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VIA E-FILING

Honorable Marcy S. Friedman
Supreme Court, New York County
60 Centre Street, Room 663
New York, New York 10007

Re: In re the application of U.S. Bank National Association, et al.,
Index No. 652382/2014

Dear Justice Friedman:

With the Court's permission, we respond to the letter dated October 21, 2014 filed by proposed intervenor the Federal Home Loan Bank of Boston ("FHLBB") requesting a three month extension of the November 3 deadline for filing an objection to the proposed settlement.

By order dated August 15, 2014, the Court ordered that all objections and appearances must be filed by November 3, 2014. There is no reason to extend this date, much less until February 3, 2015.

Certificateholders have had nearly a year to evaluate the proposed settlement which provides \$4.5 billion in cash to investors in hundreds of securitizations, as well as improvements in JPMorgan's servicing practices. The proposed settlement has been publicly available on the Trustees' website since November 2013, and the Trustees' various expert reports have been publicly available on their website since July 2014.

To assure an orderly and efficient process, certificateholders should file their objections and appearances by November 3, 2014, as the Court ordered. At that point, when the Court knows which investors actually intend to participate, the Court can then consider whether any additional information should be provided.

Accordingly, we believe the court-ordered November 3, 2014 deadline should be maintained.

Respectfully submitted,

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